



**KENEDY 4B CORPORATION REGULAR MEETING  
DECEMBER 14, 2020 – 6:00 P.M.  
CITY AUDITORIUM IN THE RUHMAN C. FRANKLIN MUNICIPAL BUILDING  
303 W. MAIN ST., KENEDY, TX. 78119**

NOTICE IS HEREBY GIVEN OF A TELEPHONIC KENEDY 4B CORPORATION REGULAR MEETING TO BE HELD ON THE 14<sup>TH</sup> OF DECEMBER, 2020 AT 6:00 P.M. AT WHICH TIME BUSINESS WILL BE CONDUCTED IN ACCORDANCE WITH LOCAL GOVERNMENT CODE 551 AS FOLLOWS:

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1. Call meeting to order and announce a quorum present – Larry Kiesling
2. Public comments.
3. Consider and possible action to approve the August 31, 2020 and September 4, 2020 meeting minutes.
4. Review and possible action to approve bills to be paid for the month.
5. Consider and possible action to approve the Financial Report.
6. Consideration and possible action in regard to electing a President and a Vice- President.
7. Consideration and possible action in regard to criteria regarding small business assistance program.
8. Adjourn.

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*The Kenedy 4B Corporation reserves the right to retire into Executive Session concerning any of the items listed on this agenda whenever it is considered necessary and justified under the Open Meetings Act.*

I, Amanda Hines, certify that the above notice of this Kenedy 4B Corporation Regular Meeting was posted at the front doors to the City Hall, 303 W. Main St., Kenedy, Texas on the 11th day of December at 6:00 P.M.

  
Amanda Hines, City Secretary



THE MEETING SITE IS ACCESSIBLE TO INDIVIDUALS WITH DISABILITIES AND THE GENERAL PUBLIC

**MINUTES OF A KENEDY 4B CORPORATION REGULAR MEETING  
&  
BUDGET WORKSHOP  
HELD AUGUST 31, 2020 – 5:30 P.M.  
TELEPHONIC MEETING  
303 WEST MAIN STREET, KENEDY, TX 78119**

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**MEMBERS PRESENT:** LARRY KIESLING(PRESIDENT), GARY RICHARDS, FELIPE LEAL, PATSY MARCHANT, JOE ED PONISH, DORIS POPE  
**MEMBERS ABSENT -** JUNE DIAZ  
**CITY PRESENT:** AMANDA HINES (CITY SECRETARY)

**1. Call meeting to order and announce a quorum present. – Larry Kiesling**

Larry Kiesling called the meeting to order at 5:30 P.M.

**2. Public comments.**

No public comments.

**3. Consider and possible action to approve the July 27, 2020 meeting minutes.**

Felipe Leal made a motion to approve the minutes of the July 27, 2020 meeting, Gary Richards seconded the motion. All in favor. Motion passed.

**4. Review and possible action to approve bills to be paid for the month.**

Patsy Marchant made a motion to approve the bills, Gary Richards seconded the motion. All in favor. Motion passed.

**5. Consider and possible action to approve the Financial Report.**

Gary Richards made a motion to approve the Financial Report, Joe Ed Ponish seconded the motion. All in favor. Motion passed.

**6. Workshop regarding the 2020/2021 FY Budget.**

There was a discussion between the 4B Board and the City Secretary regarding the 2020-2021 FY Budget.

**7. Adjourn.**

Patsy Marchant made a motion to adjourn the meeting. Joe Ed Ponish seconded the motion. All in favor. Motion passed.

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Larry Kiesling, President

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Amanda Hines, City Secretary

**KENEDY 4B CORPORATION SPECIAL MEETING  
SEPTEMBER 4, 2020 – 5:30 P.M.  
TELEPHONIC MEETING  
303 W MAIN ST., KENEDY TX 78119**

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**MEMBERS PRESENT:** LARRY KIESLING(PRESIDENT), GARY RICHARDS, PATSY MARCHANT, JOE ED PONISH, DORIS POPE  
**ABSENT -** JUNE DIAZ, FELIPE LEAL  
**CITY PRESENT:** AMANDA HINES (CITY SECRETARY)

**1. Call meeting to order and announce a quorum present:**

Larry Kiesling called the meeting to order at 5:30 P.M.

**2. Consideration and possible action to approve the Kenedy 4B Sales Tax Corporation 2020-2021 Fiscal Budget.**

Gary Richards made a motion to approve the Kenedy 4B Sales Tax Corporation 2020-2021 Fiscal Budget, Joe Ed Ponish seconded the motion. All in Favor. Motion passed.

**3. Adjourn.**

Doris Pope made a motion to adjourn the meeting. Patsy Manchant seconded the motion. All in favor. Motion passed.

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Larry Kiesling, President

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Amanda Hines, City Secretary





CITY OF KENEDY  
BALANCE SHEET  
AS OF: NOVEMBER 30TH, 2020

15 -KENEDY 4B CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
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ASSETS			
=====			
15-00-101.01	KENEDY 4B CORP - CHECKING	709,369.63	
15-00-120.01	TEXPOOL - 4B CORPORATION	<u>4,447,251.74</u>	
			<u>5,156,621.37</u>
TOTAL ASSETS			5,156,621.37
=====			
LIABILITIES			
=====			
EQUITY			
=====			
15-00-290.01	FUND BALANCE - KENEDY 4B CORP	<u>5,019,183.56</u>	
	TOTAL BEGINNING EQUITY	5,019,183.56	
TOTAL REVENUE			<u>137,437.81</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES			137,437.81
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>5,156,621.37</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			5,156,621.37
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CITY OF KENEDY  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: NOVEMBER 30TH, 2020

15 -KENEDY 4B CORPORATION  
 FINANCIAL SUMMARY

16.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
ALL REVENUE	<u>1,150,000.00</u>	<u>69,595.89</u>	<u>137,437.81</u>	<u>11.95</u>	<u>1,012,562.19</u>
TOTAL REVENUES	<u>1,150,000.00</u>	<u>69,595.89</u>	<u>137,437.81</u>	<u>11.95</u>	<u>1,012,562.19</u>
<u>EXPENDITURE SUMMARY</u>					
KENEDY 4B CORPORATION	<u>1,163,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,163,000.00</u>
TOTAL EXPENDITURES	<u>1,163,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,163,000.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 13,000.00)	69,595.89	137,437.81		( 150,437.81)



CITY OF KENEDY  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: NOVEMBER 30TH, 2020

15 -KENEDY 4B CORPORATION

16.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>SALES TAX</u>					
15-00-303.01 SALES TAX REVENUE	<u>600,000.00</u>	<u>41,446.26</u>	<u>81,448.20</u>	<u>13.57</u>	<u>518,551.80</u>
TOTAL SALES TAX	600,000.00	41,446.26	81,448.20	13.57	518,551.80
<u>FINES &amp; MISCELLANEOUS REV</u>					
15-00-305.01 OIL & GAS ROYALTIES	<u>550,000.00</u>	<u>28,149.63</u>	<u>55,485.59</u>	<u>10.09</u>	<u>494,514.41</u>
TOTAL FINES & MISCELLANEOUS REV	550,000.00	28,149.63	55,485.59	10.09	494,514.41
<u>OTHER REVENUE</u>					
15-00-308.05 INTEREST EARNED	<u>0.00</u>	<u>0.00</u>	<u>504.02</u>	<u>0.00</u>	<u>( 504.02)</u>
TOTAL OTHER REVENUE	0.00	0.00	504.02	0.00	( 504.02)
TOTAL REVENUES	<u>1,150,000.00</u>	<u>69,595.89</u>	<u>137,437.81</u>	<u>11.95</u>	<u>1,012,562.19</u>
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CITY OF KENEDY  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: NOVEMBER 30TH, 2020

15 -KENEDY 4B CORPORATION  
 KENEDY 4B CORPORATION

16.67% OF YEAR COMP.

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>SALARIES</b>					
15-00-510.03 LEGAL FEES	10,000.00	0.00	0.00	0.00	10,000.00
15-00-510.04 BOOKKEEPING -CITY OF KENED	12,000.00	0.00	0.00	0.00	12,000.00
15-00-510.09 HOLIDAY PARTY	500.00	0.00	0.00	0.00	500.00
TOTAL SALARIES	22,500.00	0.00	0.00	0.00	22,500.00
<b>OPERATING EXPENSES</b>					
15-00-520.10 OPERATING SUPPLIES	3,000.00	0.00	0.00	0.00	3,000.00
TOTAL OPERATING EXPENSES	3,000.00	0.00	0.00	0.00	3,000.00
<b>MISCELLANEOUS SERVICES</b>					
15-00-530.05 ADVERTISING	500.00	0.00	0.00	0.00	500.00
15-00-530.11 UTILITIES	10,000.00	0.00	0.00	0.00	10,000.00
TOTAL MISCELLANEOUS SERVICES	10,500.00	0.00	0.00	0.00	10,500.00
<b>GENERAL EXPENDITURES</b>					
<b>CAPITAL PROJECTS</b>					
15-00-570.02 COMPLEX SECURITY FENCE	65,000.00	0.00	0.00	0.00	65,000.00
15-00-570.03 TRASH CANS	5,000.00	0.00	0.00	0.00	5,000.00
15-00-570.06 COMPLEX BATRY ARCH	10,000.00	0.00	0.00	0.00	10,000.00
TOTAL CAPITAL PROJECTS	80,000.00	0.00	0.00	0.00	80,000.00
<b>BUILDING &amp; STRUCT. EXP.</b>					
15-00-580.02 PARK SIGNAGE	10,000.00	0.00	0.00	0.00	10,000.00
15-00-580.04 BENCHES	3,000.00	0.00	0.00	0.00	3,000.00
TOTAL BUILDING & STRUCT. EXP.	13,000.00	0.00	0.00	0.00	13,000.00
<b>CAPITAL PURCHASES</b>					
15-00-590.03 TICKET BOOTH	25,000.00	0.00	0.00	0.00	25,000.00
15-00-590.04 BUILDING C - SPORTS COMPLE	300,000.00	0.00	0.00	0.00	300,000.00
15-00-590.05 BASEBALL FIELD PADS	16,000.00	0.00	0.00	0.00	16,000.00
TOTAL CAPITAL PURCHASES	341,000.00	0.00	0.00	0.00	341,000.00
<b>GEN FUND TRSFR &amp; EXP</b>					
15-00-610.01 GRANT EXPENSES	176,800.00	0.00	0.00	0.00	176,800.00
15-00-610.03 HEB SALES TAX REBATE AGREE	30,000.00	0.00	0.00	0.00	30,000.00
15-00-610.04 SPORTS COMPLEX-BOND P & I	486,200.00	0.00	0.00	0.00	486,200.00
TOTAL GEN FUND TRSFR & EXP	693,000.00	0.00	0.00	0.00	693,000.00
<b>TOTAL KENEDY 4B CORPORATION</b>	<b>1,163,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,163,000.00</b>
<b>TOTAL EXPENDITURES</b>	<b>1,163,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,163,000.00</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>( 13,000.00)</b>	<b>69,595.89</b>	<b>137,437.81</b>	<b>( 150,437.81)</b>	